

**Faith Lutheran Church  
Estimated Project Cost**

**Facility Expansion**

Site Development Cost	\$ 200,000.00	
Construction Cost-Finished Space	\$ 1,424,480.00	8000sq ft @ \$178.06 , includes HVAC for new space
Construction Cost-Shelled Space	\$ 264,000.00	2400sq ft @ \$110 , includes HVAC for new space
Furniture & Equip (2.5%)	\$ 35,612.00	
Contingency Design Allow (2%)	\$ 28,489.60	
Contingency Construction Allow (3%)	\$ 48,734.40	
Professional Design Fees	\$ 200,131.60	
Geotechnical Services	\$ 2,675.00	
Land Surveying	\$ 7,515.15	
Project Expenses	<u>\$ 45,000.00</u>	
<b>Estimated Cost Facility Expansion</b>	<b>\$ 2,256,637.75</b>	

**Other Items**

Mechanical/HVAC Existing	\$ 140,000.00	
Fund Raiser Cost	\$ 52,700.00	
Kifula Companion Congregation Fund (2%)	\$ 40,865.02	2% of funds raised
Duplex Loan Principal Paid Off	<u>\$ 326,469.17</u>	
<b>Estimated Total Project Cost</b>	<b>\$ 2,816,671.94</b>	

**Faith Lutheran Church Estimated Funds Available**

	<b>Option A</b>	<b>Option B</b>
Capital Campaign Pledges to Date	\$ 1,868,251.00	\$ 1,868,251.00
If We Raise an Additional.....	<u>\$ 175,000.00</u>	<u>\$ 350,000.00</u>
<b>Estimated Total Funds Raised</b>	<b>\$ 2,043,251.00</b>	<b>\$ 2,218,251.00</b>
 <b>Estimated Mortgage</b>	 <b>\$ 773,420.94</b>	 <b>\$ 598,420.94</b>